

Beating the Dow with Bonds (BTDWB)

Comparative Historical Total Returns

Year	DJIA	S&P 500	High-Yield 10	Flying Five	O'Higgins BTDWB Strategy
1973	-13.12%	-14.66%	3.90%	19.64%	6.76%
1974	-23.14%	-26.47%	-1.30%	-3.80%	-3.80%
1975	44.40%	37.20%	55.90%	70.10%	70.10%
1976	22.72%	23.84%	34.80%	40.80%	40.80%
1977	-12.70%	-7.18%	0.90%	4.50%	4.50%
1978	2.69%	6.56%	-0.10%	1.70%	1.70%
1979	10.52%	18.44%	12.40%	9.90%	9.90%
1980	21.41%	32.42%	27.20%	40.50%	40.50%
1981	-3.40%	-4.91%	5.00%	0.00%	13.25%
1982	25.79%	21.41%	23.60%	37.40%	156.12%
1983	25.68%	22.51%	38.70%	36.10%	10.03%
1984	1.05%	6.27%	7.60%	12.60%	20.44%
1985	32.78%	32.16%	29.50%	37.80%	106.90%
1986	26.92%	18.47%	32.10%	27.90%	5.92%
1987	6.02%	5.23%	6.10%	11.10%	5.21%
1988	15.95%	16.81%	22.90%	18.40%	8.99%
1989	31.71%	31.49%	26.50%	10.50%	45.25%
1990	-0.58%	-3.17%	-7.60%	-15.20%	0.33%
1991	23.93%	30.55%	39.30%	61.90%	35.79%
1992	7.35%	7.67%	7.90%	23.20%	7.82%
1993	16.74%	9.99%	27.30%	34.30%	39.47%
1994	4.98%	1.31%	4.10%	8.60%	7.15%
1995	36.49%	37.43%	36.70%	30.50%	85.11%
1996	28.61%	23.07%	27.90%	26.00%	5.49%
1997	24.74%	33.36%	21.90%	20.02%	29.22%
1998	17.90%	28.58%	10.60%	12.30%	23.83%
1999	26.90%	21.04%	3.60%	-4.50%	-22.04%
2000	-4.41%	-9.11%	5.56%	10.21%	33.81%
2001	-5.36%	-11.88%	-5.69%	-3.96%	-1.12%
2002	-14.92%	-22.10%	-8.68%	-10.54%	1.75%
2003	27.79%	26.38%	27.77%	22.45%	1.19%
2004	5.16%	8.99%	4.10%	12.01%	1.30%
2005	1.65%	4.91%	-5.09%	-0.63%	-0.63%
2006	19.05%	15.79%	30.30%	42.00%	42.00%
2007	8.84%	5.49%	2.48%	4.24%	4.24%
Cumulative	4236.40%	3588.52%	11591.90%	24237.36%	61368.72%
Annualized	11.36%	10.85%	14.56%	16.99%	20.12%